



Memo

Truckee Meadows Fire Protection District

To: Fire Chief, Charles Moore
From: Cindy Vance, CFO
Date: December 16, 2019
Re: Changes to the Final Lease

Comments: The original lease provided and used for the staff report for the December 17, 2019 meeting has been updated and the following differences should be noted.

	Per Staff Report	Updated Lease
Proposed Lease:		
Annual Base Rent	\$322,320	\$322,320
Annual CAM	\$47,573	\$69,360
Expected Property Tax Offset	<u>\$(18,000)</u>	<u>\$(36,673)</u>
Estimated Annual Lease Costs:	<u>\$351,893</u>	<u>\$355,007</u>
Difference		\$3,114
