

BOARD OF FIRE COMMISSIONERS, TRUCKEE MEADOWS FIRE PROTECTION DISTRICT

TUESDAY 3:00 P.M. APRIL 13, 1999

PRESENT:

- Jim Galloway, Chairman
- Ted Short, Vice Chairman
- Joanne Bond, Commissioner
- Jim Shaw, Commissioner
- Roy Slate, Acting Fire Chief
- Amy Harvey, County Clerk
- Katy Simon, County Manager
- Madelyn Shipman, Legal Counsel

ABSENT:

- Pete Sferrazza, Commissioner

The Board met in special session in the Commission Chambers of the Washoe County Administration Complex, 1001 East Ninth Street, Reno, Nevada, and conducted the following business:

**99-14F RESOLUTION AUTHORIZING MEDIUM-TERM FINANCING - FIRE STATION #5 - SUN VALLEY**

On motion by Commissioner Bond, seconded by Commissioner Shaw, which motion duly carried, it was ordered that the following resolution be adopted and Chairman Galloway be authorized to execute:

**RESOLUTION**

A RESOLUTION CONCERNING MEDIUM-TERM FINANCING; DIRECTING THE PUBLICATION OF A NOTICE OF INTENTION TO AUTHORIZE MEDIUM-TERM FINANCING UNDER CHAPTER 350 OF THE NEVADA REVISED STATUTES; PROVIDING CERTAIN DETAILS IN CONNECTION THEREWITH; AND PROVIDING THE EFFECTIVE DATE HEREOF.

WHEREAS, the Board of County Commissioners of Washoe County, Nevada, ex-officio, the Board of Fire Commissioners of Truckee Meadows Fire Protection District, Nevada (the "Board," "District," and "State," respectively) proposes to issue a general obligation medium-term note of the District (the "Obligations") under Sections 350.085 through 350.095 of Nevada Revised Statutes ("NRS"), bearing interest at a rate or rates which do not exceed by more than 3% the "Index of Twenty Bonds" most recently published in The Bond Buyer before bids are received for such medium-term financing or a negotiated offer is accepted, and maturing within 10 years of the date of issuance thereof, in order to pay all or a portion of the cost of acquiring, constructing, improving, furnishing and equipping a fire station within the District (the "Project"); and

WHEREAS, the Board has determined and hereby determines that legally available funds of the District will at least equal the amount required in each year for the payment of interest and principal on such medium-term Obligations; and

WHEREAS, the District pursuant to Subsection 2 of NRS 350.087, proposes to publish a notice of its intention to act upon a resolution authorizing medium-term financing; and

WHEREAS, the Board proposes to incur this general obligation after adoption of an authorization resolution at a public hearing held at least 10 days after publication of the notice described above.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF WASHOE COUNTY, NEVADA, EX-OFFICIO, THE BOARD OF FIRE COMMISSIONERS OF THE TRUCKEE MEADOWS FIRE PROTECTION DISTRICT, NEVADA:

Section 1. All action, proceedings, matters and things heretofore taken, had and done by the Board, and the officers thereof (not inconsistent with the provisions of this resolution) directed toward the issuance of the Obligations, be and the same hereby are, ratified, approved and confirmed.

Section 2. The County Clerk be, and she hereby is, directed to publish a notice of intention to incur medium-term financing in substantially the form set forth one time in the Reno Gazette-Journal, a newspaper of general circulation in the County, at least 10 days prior to the date designated for a hearing thereon.

Section 3. The Board shall meet on the date, at the time and in the place designated in such notice to conduct the hearing therein mentioned.

Section 4. The Board hereby declares its intent to reimburse any expenditures it makes on the Project prior to the issuance of the Obligations with the proceeds of the Obligations.

Section 5. All resolutions, or parts thereof, in conflict with the provisions of this resolution, are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any resolution, or part thereof, heretofore repealed.

Section 6. If any section, paragraph, clause or other provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or other provision shall not affect any of the remaining provisions of this resolution.

Section 7. This resolution shall become effective and be in force immediately upon its adoption.

**99-15F FISCAL YEAR 1999-2000 BUDGET - DISCUSSION AND POSSIBLE DIRECTION**

Acting Chief Roy Slate stated that the District's tentative budget is really tentative; that there are issues outstanding that effect the numbers, such as Reno's annexation of 37 islands that were within the District with a possible impact of \$670,000 less tax revenue for the District, the consolidation of services, etc.; and that this tentative budget has been figured on a highest case scenario. He stated that if those annexations do become final by the beginning of the fiscal year, the District will have to look at possibly using some of the capital expenditure funds to make up the loss. Chairman Galloway noted that taking \$670,000 out of the capital budget would leave almost nothing there, which could create a real problem if there were emergency equipment needs, and requested that it be examined very closely.

On motion by Commissioner Shaw, seconded by Commissioner Short, which motion duly carried, Chairman Galloway ordered that the budget report be accepted and receipt of the comments and information be acknowledged.

**PUBLIC COMMENTS**

There was no response to the call for public comments.

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There being no further business to come before the Board, the meeting adjourned.

JIM GALLOWAY, Chairman  
Truckee Meadows Fire Protection District

ATTEST: AMY HARVEY, County Clerk

