

## Exposure Comparison

Exposures	2023/24	2024/25	Variance	%
Building & Content Values*	\$38,410,187	\$37,056,204	(\$1,353,983)	(3.5%)
Portable Equipment Values	\$1,325,236	\$1,461,952	\$136,716	10%
# of Vehicles	150	157	7	5%
# of Employees	206	209	3	1%
Budgeted Revenue	\$59,162,061	\$58,283,053	(\$879,008)	(1%)
Estimated, Capped Payroll (Workers Comp)	\$8,367,000	\$8,367,000	-	-

\* Insured property values increased due to construction cost inflation and updated building valuations.

## Premium Comparison

Annual Term Renewals	Expiring	Renewal	Variance	%
Property	\$58,711*	\$73,738	\$15,027	26%
Portable Equipment	\$18,593*	\$18,794	\$201	1%
Automobile Liability & Physical Damage	\$131,053*	\$139,063	\$8,010	6%
General Liability	\$11,373	\$12,602	\$1,229	11%
Management Liability	\$40,932	\$39,045	(\$1,887)	-5%
Excess Liability	\$44,758	\$44,239	(\$519)	-1%
<b>Subtotal</b>	<b>\$305,420</b>	<b>\$327,481</b>	<b>\$22,061</b>	<b>7%</b>
Crime/Employee Theft	\$4,500	\$4,537	\$37	1%
Network Security & Privacy (Cyber)**	\$30,103	\$27,580	(\$2,523)	(8%)
Workers Comp & Employer's Liability	\$1,427,770	\$1,491,107	\$63,337	4%
<b>Subtotal (Annual Term Renewals)</b>	<b>\$1,767,793</b>	<b>\$1,850,705</b>	<b>\$80,506</b>	<b>5%</b>

Three-Year Term Renewals	Expiring 2021/24	Renewal 2024/27	Variance	%
Pollution Liability**	\$53,326	\$48,325	(\$5,001)	(9%)
Assault Expense & Threat Response	\$3,828	\$4,020	\$192	5%
<b>Three-Year Term Subtotal</b>	<b>\$57,154</b>	<b>\$52,345</b>	<b>(\$4,809)</b>	<b>(8%)</b>

<b>Total Cost (FY25)</b>	<b>\$1,903,050</b>
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\*Premiums include annualized, mid-term endorsement costs for locations, vehicles, and other exposures.

\*\*Premiums include surplus lines taxes & fees for coverage placed with a non-admitted insurer.

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract. Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.

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## Renewal Coverage Highlights

### **Property & Portable Equipment Coverage (VFIS / National Union Fire)**

- Scheduled Buildings, Guaranteed Replacement Cost, \$2,500 deductible
- Blanket Contents Limit: **\$4,524,532**, Replacement Cost, \$2,500 deductible
- Loss of Income & Extra Expense, Actual Loss Sustained, up to 24 months
- Earthquake Limit: **\$25,000,000**, 5% minimum \$100,000 deductible
- Flood Limit: **\$25,000,000**, \$1,000 deductible per premises
- Portable Firefighting, Ambulance-Related Equipment: Guaranteed Replacement Cost
- Other Scheduled Portable Equipment: Replacement Cost

### **General Liability - Occurrence Coverage Form (VFIS / National Union Fire)**

- Bodily Injury & Property Damage Liability, \$1,000,000 each occurrence
- Personal and Advertising Injury Liability, \$1,000,000 each offense
- Professional Health Care Liability, \$1,000,000 each incident
- Aggregate Limits: \$2,000,000 (General & Products/Completed Ops)
- *First Dollar Coverage, Unlimited Defense Costs, No Deductible*

### **Management Liability - Claims Made Coverage Form (VFIS / National Union Fire)**

- Each Offense or Wrongful Act: \$1,000,000; Aggregate Limit: \$2,000,000
- Includes Employment-Related Practices Liability & Employee Benefit Plan Liability
- *First Dollar Coverage, Unlimited Defense Costs, No Deductible*

### **Auto Liability & Physical Damage (VFIS / National Union Fire)**

- Bodily Injury & Property Damage Liability (Any Auto): \$1,000,000 per occurrence
- Emergency Vehicle Physical Damage Coverage: Agreed Value
- Other Vehicle Physical Damage Coverage: Actual Cash Value
- Comprehensive & Collision Deductibles: \$1,000
- Hired, Borrowed or Commandeered Vehicles (Included)

### **Excess Liability (VFIS / National Union Fire)**

- Each Occurrence/Incident or Wrongful Act: \$10,000,000
- Annual Aggregate: \$20,000,000
- Abuse or Molestation Occurrence/Aggregate: \$5,000,000

### **Crime/Employee Theft (Travelers Bond & Specialty)**

- Limits of Insurance/Deductibles: \$2,000,000 / \$25,000
- Fraudulently Induced Transfer Coverage: \$250,000 / \$50,000

### **Network Security/Privacy/Cyber Insurance (AIG Specialty)**

- Limits of Insurance/Deductibles: \$2,000,000 / \$75,000

### **Workers' Compensation & Employer's Liability (7710 Insurance Company)**

- Statutory Workers Compensation Coverage
- Employer's Liability Limits: \$1,000,000
- *Guaranteed Cost Premium Rating, First Dollar Coverage, No Deductible*