

TRUCKEE MEADOWS FIRE PROTECTION DISTRICT FY26 Budget



General Resources Funds Declining Fund Balance

Combined Ending Fund Balance
General, Capital, Sick/Vac



General Fund

FY26 Anticipated Final Budget

Revenues

| | Projected FY25 | Budget FY26 | % of Total Revenues |
|--------------------|-----------------------|--------------------|----------------------------|
| Property Taxes | \$27,400,677 | \$29,924,859 | 54.5% |
| Consolidated Taxes | \$11,680,397 | \$12,100,831 | 22.0% |
| All other Revenues | \$11,626,726 | \$12,875,765 | 23.5% |
| Total Revenues | \$50,707,800 | \$54,901,455 | 100.0% |

General Fund

FY26 Anticipated Final Budget

Expenditures

| | Projected FY25 | Budget FY26 | % of Total Expenditures |
|---|-----------------------|--------------------|--------------------------------|
| Salaries & Wages | \$26,904,847 | \$26,922,390 | 50.0% |
| Employee Benefits | \$16,600,581 | \$18,727,952 | 34.8% |
| Service and Supplies | \$7,886,471 | \$7,469,424 | 13.9% |
| Capital Outlay/Debt Service (excludes transfers to Debt Service Fund) | \$319,639 | \$733,804 | 1.3% |
| Total Expenditures | \$51,711,538 | \$53,853,570 | 100.0% |

General Fund

FY26 Anticipated Final Budget

Summary

| | Projected FY25 | Budget FY26 |
|---|-----------------------|--------------------|
| Projected Beginning Fund Balance | \$9,348,338 | \$5,302,913 |
| Revenues | \$50,707,800 | \$54,901,455 |
| Expenditures | (\$51,711,538) | (\$53,853,570) |
| Other Financing Uses (contingency & transfers) | (\$3,041,687) | (\$4,136,059) |
| Projected Ending Fund Balance | \$5,302,913 (10.3%) | \$2,214,739 (4.1%) |

General Fund

FY26 Anticipated Final Budget

Significant Items

- Consolidated Taxes, Flat or Minimal Increases
- Capital Needs (detail in future slide)
- Negotiated Employee Contract Increases
- PERS Increases
 - 8.75% Police/Fire, split 2.88% salary offset 5.88% to District
 - 3.25% for Regular, split .62% salary offset 2.63% to District

General Fund

FY26 Anticipated Final Budget

Cost Saving Measures

- Hold vacant approved positions:
 - 2 fire prevention positions for ½ year
 - 1 mechanic position
 - 4 Firefighter positions
 - 3 Captain positions
- Reallocating 4th person from engines at stations #40 & #42 to reduce payroll costs
- One year pause on program budgets for Wet and HazMat teams, Dozer, REMS, and AACT
- One year pause on Green Waste program
- Pause on fall recruit class (no hires anticipated)
- Other miscellaneous costs reduced

Capital Projects Funds

FY26 Fund Changes

Current: Capital Projects Fund:

- Redefine under updated NRS 354.6113
- Restricted fund balance may not revert to the General Fund
- Dedicated revenue source as a % of property tax revenues – tentative set at
- Provides funding for future projects to develop multi-year capital projects plan

New: Extraordinary Repairs & Maintenance (R&M) Fund:

- New Fund under NRS 354.6105
- Restricted fund balance may not revert to the General Fund
- Dedicated revenue source as a % of property tax revenues
- Provides funding for major maintenance or upgrades to current facilities and equipment

Capital Projects Funds

FY26 Anticipated Final Budget

Summary

| | Capital Projects Fund FY26 Budget | Extraordinary R&M Fund FY26 Budget |
|----------------------------------|--|---|
| Projected Beginning Fund Balance | \$2,303,430 | \$0 |
| Transfers In | \$1,196,994 | \$224,436 |
| Other Revenues | \$12,562,061 | \$250 |
| Expenditures | (\$16,026,291) | (\$196,000) |
| Projected Ending Fund Balance | \$36,194 | \$28,686 |

Capital Projects Funds

FY26 Anticipated Final Budget

Significant Projects

Capital Projects Fund:

- Payments related to the P25 Radio System \$161,300
- Furniture & Equipment for Station #37 Apparatus Bay \$80,000
- Station #35 Completion \$12,246,000
- Type III Engine (Grant) \$499,761
- Three Type I Engines (ordered FY24) \$3,036,000

Extraordinary R&M Fund:

- Unexpected Repairs and Maintenance \$175,000
- Barron Way Front Desk Security \$20,000

Sick Annual Comp Benefits Fund

FY26 Anticipated Final Budget

Summary

| | Budget FY26 |
|---|--------------------|
| Projected Beginning Fund Balance | \$52,614 |
| Transfers In | \$750,000 |
| Projected FY24 Compensated Absences Payouts | (\$789,000) |
| Projected Ending Fund Balance | \$13,614 |

Unfunded Liability: \$9,127,366

Emergency Fund

FY26 Anticipated Final Budget Summary

| | Budget FY26 |
|----------------------------------|--------------------|
| Projected Beginning Fund Balance | \$625,647 |
| Reimbursement Revenues | \$1,500,000 |
| Transfers In | \$250,000 |
| Budgeted Expenditures | (\$1,500,000) |
| Projected Ending Fund Balance | \$1,085,489 |

Stabilization Fund

FY26 Anticipated Final Budget Summary

| | Budget FY26 |
|----------------------------------|--------------------|
| Projected Beginning Fund Balance | \$658,905 |
| Investment Earnings | \$5,000 |
| Budgeted Expenditures | (\$550,000) |
| Projected Ending Fund Balance | \$113,905 |

Can only be used “If the total actual revenue of the local government falls short of the total anticipated revenue in the general fund for the fiscal year in which the local government uses that money.” The District currently does not anticipate for this shortfall, but budgets in case of this occurrence.

Debt Service Fund

FY26 Anticipated Final Budget

Summary

| | Principal | Interest | Total |
|---|------------------|-----------------|--------------|
| Projected Beginning Fund Balance | | | \$446,239 |
| Medium Term Equipment Bond - \$4M | \$444,000 | \$34,500 | (\$478,500) |
| General Obligation Facilities Bond - \$2M | \$135,000 | \$22,078 | (\$157,078) |
| General Obligation Facilities Bond - \$7M | \$215,000 | \$156,119 | (\$371,119) |
| NV State Investment Bank - \$5M | \$148,000 | \$159,931 | (\$307,931) |
| Transfers In | | | \$1,314,628 |
| Projected Ending Balance | | | \$446,239 |

Emergency Medical Services Fund

FY26 Anticipated Final Budget

General Information

- District's only Business-type Funds
- Includes Salaries and Benefits and accrued liabilities for 4 permanent employees plus 18 rotating ambulance staff
- Full accrual fund (records additional costs not seen in the General Fund)
 - Accruals for compensated absences
 - Accruals for OPEB
 - Accruals for PERS
 - Records Depreciation

Emergency Medical Services Fund

FY26 Anticipated Final Budget

Summary

| | Budget FY26 |
|------------------------|--------------------|
| Beginning Net Position | \$2,665,301 |
| Operating Revenues | \$3,700,000 |
| Operating Expenses | (\$6,150,673) |
| Operating Net Income | (\$2,450,673) |
| Non-Operating Income | \$9,000 |
| Change in Net Position | (\$2,441,673) |
| Ending Net Position | \$223,628 |

Workers' Compensation Fund FY26 Anticipated Final Budget Summary

| | Budget FY26 |
|------------------------|--------------------|
| Beginning Net Position | \$916,450 |
| Operating Revenues | \$0 |
| Operating Expenses | (\$507,500) |
| Ending Net Position | \$408,950 |

- Covers TM retirees who retired with City of Reno under pre 2012 agreement.
- Approximately 37 retirees
- Expenses are estimated change in claims
- Cash balance of \$2.4M expected to cover all future costs

TRUCKEE MEADOWS FIRE PROTECTION DISTRICT FY26 Budget

Thank you!

Questions?