

TRUCKEE MEADOWS FIRE PROTECTION DISTRICT FY27 Budget



General Fund FY27 Anticipated Final Budget Revenues

	Projected FY26	Budget FY27	% of Total Revenues
Property Taxes	\$29,094,221	\$32,238,071	55.1%
Consolidated Taxes	\$12,393,797	\$12,737,555	21.8%
All other Revenues	\$14,792,784	\$13,539,744	23.1%
Total Revenues	\$56,280,802	\$58,515,370	100.0%

General Fund FY27 Anticipated Final Budget Expenditures

	Projected FY26	Budget FY27	% of Total Expenditures
Salaries & Wages	\$26,951,584	\$29,803,200	53.9%
Employee Benefits	\$15,581,969	\$16,720,502	30.3%
Service and Supplies	\$7,384,889	\$7,980,350	14.4%
Capital Outlay/Debt Service (excludes transfers to Debt Service Fund)	\$241,200	\$747,426	1.4%
Total Expenditures	\$50,159,642	\$55,251,478	100.0%

General Fund FY27 Anticipated Final Budget Summary

	Preliminary Budget FY27
Projected Beginning Fund Balance	\$9,621,814
Revenues	\$58,515,370
Expenditures	(\$55,251,478)
Other Financing Uses (contingency & transfers)	(\$4,493,690)
Projected Ending Fund Balance	\$8,392,016 (15.2% of Expenditures)

General Fund

FY26 Projected Actuals

- Agency implemented several significant cost savings measures:
 - Agency wide mission critical expenditures, division wide cost-cutting initiatives
 - Temporarily discontinued OPEB contribution to the Trust as the plan is 92% funded
 - Salary savings on vacant positions
 - Hold vacant approved positions:
- One year pause on program budgets for Wet and HazMat teams, Dozer, REMS, and AACT
- Other miscellaneous costs reduced
- Result is a projected \$3.8 million favorable outcome compared to budget

General Fund FY27 Budget Significant Items

- Revenue items are consistent – no significant changes
- Expenditures:
 - Station 35 opening – anticipate \$1million in overtime
 - Filling of existing remaining fire suppression vacancies
 - 3.25% cost-of-living adjustment for 3 labor groups
 - \$1.2 million for expected payouts due to retirements
 - Fund necessary training that was deferred in FY26

Sick Annual Comp Benefits Fund FY27 Anticipated Final Budget Summary

	Budget FY27
Projected Beginning Fund Balance	(\$368,082)
Transfers In	\$1,310,000
Projected FY27 Compensated Absences Payouts	(\$1,310,000)
Projected Ending Fund Balance	(\$368,082)

FY26: Does not reflect an additional transfer from General Fund

Emergency Fund FY27 Anticipated Final Budget Summary

	Budget FY27
Projected Beginning Fund Balance	\$2,368,065
Reimbursement Revenues	\$1,500,000
Transfers In	\$250,000
Budgeted Expenditures	(\$1,500,000)
Projected Ending Fund Balance	\$2,618,065

Stabilization Fund

FY27 Anticipated Final Budget Summary

	Budget FY27
Projected Beginning Fund Balance	\$695,595
Investment Earnings	\$5,000
Budgeted Expenditures	(\$550,000)
Projected Ending Fund Balance	\$150,595

Can only be used “If the total actual revenue of the local government falls short of the total anticipated revenue in the general fund for the fiscal year in which the local government uses that money.” The District currently does not anticipate for this shortfall, but budgets in case of this occurrence.

Debt Service Fund

FY27 Anticipated Final Budget Summary

	Principal	Interest	Total
Projected Beginning Fund Balance			\$446,239
Medium Term Equipment Bond - \$4M	\$452,000	\$27,840	(\$479,840)
General Obligation Facilities Bond - \$2M	\$137,000	\$20,012	(\$157,012)
General Obligation Facilities Bond - \$7M	\$225,000	\$147,519	(\$372,519)
NV State Investment Bank - \$5M	\$153,000	\$155,282	(\$308,282)
Transfers In			\$1,317,653
Projected Ending Balance			\$446,239

Emergency Medical Services Fund

FY27 Anticipated Final Budget

General Information

- District's only Business-type Funds
- Includes Salaries and Benefits and accrued liabilities for 4 permanent employees plus 18 rotating ambulance staff:
 - 1 EMS Division Chief
 - 3 EMS Coordinators
 - 18 personnel are assigned to the ambulance
- Full accrual fund (records additional costs not seen in the General Fund)
 - Accruals for compensated absences
 - Accruals for OPEB
 - Accruals for PERS
 - Records Depreciation

Emergency Medical Services Fund FY27 Anticipated Final Budget Summary

	Budget FY26
Beginning Net Position	\$6,326,726
Operating Revenues	\$2,900,000
Operating Expenses	(\$6,043,500)
Operating Net Income	(\$3,143,500)
Non-Operating Income	\$9,000
Change in Net Position	(\$3,152,500)
Ending Net Position	\$3,174,226

Workers' Compensation Fund FY27 Anticipated Final Budget Summary

	Budget FY27
Beginning Net Position	\$1,084,076
Operating Revenues	\$0
Operating Expenses	(\$507,500)
Ending Net Position	\$576,576

- Covers TM retirees who retired with City of Reno under pre 2012 agreement.
- Approximately 37 retirees
- Expenses are estimated change in claims
- Cash balance of \$2.4M expected to cover all future costs

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FY27 Budget

Thank you!

Questions?