

# TRUCKEE MEADOWS FIRE PROTECTION DISTRICT FY27 Budget



# General Fund Tax Revenue History

	Budget	Budget	Budget	Budget	Budget	Final DOT Projection
	FY21/22	FY22/23	FY23/24	FY24/25	FY25/26	FY26/27 Corrected
Real Property per Treasurer (Existing Secured)	\$ 20,286,294	\$ 21,991,018	\$ 23,670,157	\$ 25,294,592	\$ 27,083,560	\$ 28,638,978
Plus Unsecured Estimate (prior year + 0% increase) (Existing Unsecured)	\$ 435,424	\$ 181,981	\$ 181,981	\$ -	\$ 390,153	\$ 475,132
Plus Centrally Assessed Estimate (prior year + 0% increase) (Centrally Assessed)	\$ 672,266	\$ 711,382	\$ 475,101	\$ 717,399	\$ 715,666	\$ 845,204
Plus New Growth (prior year) (New Property)	\$ 806,285	\$ 702,906	\$ 972,401	\$ 1,026,967	\$ 1,345,481	\$ 1,294,938
Total Budget	\$ 22,200,269	\$ 23,587,287	\$ 25,299,640	\$ 27,038,958	\$ 29,534,860	\$ 31,254,252
	\$ 1,237,533	\$ 1,387,018	\$ 1,712,353	\$ 1,739,318	\$ 2,495,902	\$ 1,719,392
% Increase in Property Taxes	5.9%	6.2%	7.3%	6.9%	9.2%	5.8%

# General Fund Revenues

	<b>Projected FY26</b>	<b>Budget FY27</b>	<b>% of FY27 Budgeted Revenues</b>
Property Taxes	\$29,093,927	\$31,254,252	52.5%
Consolidated Taxes	\$12,393,797	\$12,737,555	21.3%
All other Revenues	\$13,916,545	\$15,579,855	26.2%
Total Revenues	\$55,404,269	\$59,571,622	100.0%

# General Fund Expenditures

	<b>Projected FY26</b>	<b>Budget FY27</b>	<b>% of Total Expenditures</b>
Salaries & Wages	\$26,774,257	\$29,934,900	53.1%
Employee Benefits	\$15,576,169	\$17,240,900	30.6%
Service and Supplies	\$7,636,605	\$9,056,700	16.0%
Capital Outlay/Debt Service (excludes transfers to Debt Service Fund)	\$730,035	\$151,900	0.3%
Total Expenditures	\$50,717,066	\$56,384,400	100.0%

# General Fund

## FY26 Projected Actuals

### **The Agency implemented several key cost-saving measures, including:**

- Tightening mission-critical spending and implementing division-wide cost-reduction initiatives
- Temporarily suspending OPEB Trust contributions, as the plan is currently 92% funded
- Achieving salary savings through unfilled vacant positions

### **Additional actions taken:**

- One-year pause on program budgets for the Wet and HazMat Teams, Dozer, REMS, and AACT
- Reductions in various other discretionary costs

### **Overall impact:**

These combined efforts result in a projected \$4.9 million favorable outcome compared to the adopted budget, including:

- FY26 Revenues: Favorable by \$684,178
- FY26 Expenditures: Favorable by \$3,918,361
- FY26 Transfers Out: Favorable by \$306,000

### **Major changes from prior Board presentation on April 7, 2026**

Revenues – decreased by \$877K due to:

- Charges for Services decreased by \$558K based on updated actuals improving the accuracy of the revenue estimate.
- Miscellaneous decreased by \$327K due to the temporary suspension of Fuels Program funding.

Expenses – increased by \$557K due to:

- Capital was not presented at April meeting; two Brush Trucks totaling \$582K are now included.
- Additional increases and decreases occurred across division budgets as updated actuals improved accuracy of projections.

# General Fund

## FY27 Tentative Budget - Revenues

**FY27 budgeted revenue is projected to exceed FY26 projected revenue by approximately \$4.2 million due to:**

- Property tax growth as follows:
  - ✦ \$1.7 million over prior year budget from department of taxation (5.8%)
  - ✦ \$2.2 million over FY26 projected actuals
- Consolidated tax increase as follows:
  - ✦ \$344 thousand over prior year budget from department of taxation (2.8%)
  - ✦ \$293 thousand over FY26 projected actuals
- Addition of the North Township 22 revenue estimated at \$1.3 million

**Major changes from prior Board presentation on April 7, 2026**

- Property Tax Revenue Correction from the Department of Taxation for \$983,819 (reduced)
- North Township 22 revenue \$1.3 million (increased)

# General Fund

## FY27 Tentative Budget - Expenditures

**FY27 tentative budgeted expenditures are projected to exceed FY26 projected expenditures by approximately \$5.7 million due to:**

- Salaries, Wages and Benefits of \$4.8 million:
  - ✦ Filling ten positions in FY27 that were unfilled in FY26 with an estimated cost of \$1.7 million
  - ✦ Eliminating the 5 following unfilled positions:
    - Two 40-hour Fire Captains assigned to training
    - One 40-hour Fire Captain - Prevention
    - One Fire Inspector/Investigator
    - One Fire Mechanic
  - ✦ \$1.3 million in anticipated retiree payouts
  - ✦ \$1.1 million in expected overtime costs associated with the opening of Station 35.
    - These costs stem from reassigning three captains, engineers, and firefighters who previously served as floaters helping to reduce district-wide overtime; they will now be dedicated to staffing Station 35.
  - ✦ 3.25% cost-of-living adjustment for two labor groups and the unrepresented employees
  - ✦ Worker's compensation expected increase of \$450,000 in FY27
- Services and Supplies of \$1.4 million:
  - ✦ Estimated \$500,000 in new costs for the North Township 22
  - ✦ Funding of \$711,000 for high-priority items (see next slide for details)
  - ✦ Restoring training previously placed on hold, including Wet Team and Hazmat Team Training, and REMS
  - ✦ Continuation of the Green Waste Program

### **Major changes from prior Board presentation on April 7, 2026**

- Increase in overall expenditures \$1.1 million due to:
  - ✦ Addition of \$711,000 in high-priority items
  - ✦ An estimated \$500,000 increase in costs related to North Township 22
  - ✦ Expected increase in Workers Compensation of \$450,000
  - ✦ Various expenditure reductions resulting from updated actuals that improved the accuracy of estimates

# General Fund

## District Identified High-Priority Items

- L3 Harris Mobile Tri-Band Radios and Accessories – \$225,000
- Portable VHF Radios (BKR5000) and Accessories – \$170,000
- Rope Rescue (REMS) Program (Training & Equipment) – \$142,000
- Helmet Replacement – \$60,000
- Water Entry Team (WET) Program (OT, Refresher, PPE) – \$56,057
- HQ Parking Lot / Asphalt Repairs – \$35,000
- Pump Test (one-time equipment cost) – \$8,000
- FirstWatch Ongoing Conversion and Maintenance – \$5,200
- Hose and Ladder Testing – \$5,000
- MDT and Wireless Maintenance – \$5,000

# General Fund FY27 Tentative Final Budget Summary

	<b>Preliminary Budget FY27</b>
Projected Beginning Fund Balance	\$8,033,854
Revenues	\$59,571,662
Expenditures	(\$56,384,400)
Other Financing Uses (contingency & transfers)	(\$4,771,009)
Projected Ending Fund Balance	\$6,450,107 (11.44% of Expenditures)

# Capital Projects Funds FY27 Tentative Final Budget Summary

	<b>Capital Projects Fund FY27 Budget</b>	<b>Extraordinary R&amp;M Fund FY27 Budget</b>
Projected Beginning Fund Balance	\$4,360,583	\$75,110
Transfers In	\$1,266,684	\$316,171
Other Revenues	\$2,125,559	\$500
Expenditures	(\$3,204,000)	(\$176,000)
Projected Ending Fund Balance	\$4,548,826	\$216,281

# Capital Projects Funds

## FY27 Fund Changes

### **Current: Capital Projects Fund:**

- Resolution TM05-2025 - redefined under updated NRS 354.6113
- Restricted fund balance may not revert to the General Fund
- Dedicated revenue source as a 4.33% of property tax revenues for FY27
- Provides funding for future projects to develop multi-year capital projects plan
- FY26 Capital Expenditures include:
  - ✦ \$255,000 in loose equipment for Type I Engines
  - ✦ \$712,22 for SCBA's
  - ✦ \$172,303 for MDT's
  - ✦ \$123,045 for Mobile Routers
  - ✦ \$293,405 for VHF Radios
- Three Type I Engines almost complete – taking delivery in FY27 - \$3,036,000
- All funded by grants and funds that were committed to the Capital Fund in previous years

### **New: Extraordinary Repairs & Maintenance (R&M) Fund:**

- Resolution TM06-2025 –New Fund under NRS 354.6105 established in FY26
- Restricted fund balance may not revert to the General Fund
- Dedicated revenue source as a 1.00% of property tax revenues for FY27
- Provides funding for major maintenance or upgrades to current facilities and equipment
- FY26 Extraordinary R&M Include:
  - ✦ \$36,591 – Headquarter awning and front door repairs
  - ✦ \$53,442 (estimate) – Roof replacement Station 39
  - ✦ \$9,500 (estimate) – Irrigation line leak investigation and repair

# Sick Annual Comp Benefits Fund FY27 Tentative Final Budget

	<b>Budget FY27</b>
Projected Beginning Fund Balance	\$53,918
Transfers In	\$1,310,000
Projected FY27 Compensated Absences Payouts	(\$1,310,000)
Projected Ending Fund Balance	\$53,918

# Emergency Fund FY27 Tentative Final Budget Summary

	<b>Budget FY27</b>
Projected Beginning Fund Balance	\$2,368,065
Reimbursement Revenues	\$1,500,000
Transfers In	\$250,000
Budgeted Expenditures	(\$1,500,000)
Projected Ending Fund Balance	\$2,618,065

# Stabilization Fund FY27 Tentative Final Budget Summary

	<b>Budget FY27</b>
Projected Beginning Fund Balance	\$695,595
Investment Earnings	\$5,000
Budgeted Expenditures	(\$550,000)
Projected Ending Fund Balance	\$150,595

Can only be used “If the total actual revenue of the local government falls short of the total anticipated revenue in the general fund for the fiscal year in which the local government uses that money.” The District currently does not anticipate for this shortfall, but budgets in case of this occurrence.

# Debt Service Fund

## FY27 Tentative Final Budget

### Summary

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
Projected Beginning Fund Balance			\$446,239
Medium Term Equipment Bond - \$4M	\$452,000	\$27,840	(\$479,840)
General Obligation Facilities Bond - \$2M	\$137,000	\$20,012	(\$157,012)
General Obligation Facilities Bond - \$7M	\$225,000	\$147,519	(\$372,519)
NV State Investment Bank - \$5M	\$153,000	\$155,282	(\$308,282)
Transfers In			\$1,317,653
Projected Ending Balance			\$446,239

# Emergency Medical Services Fund FY27 Tentative Final Budget Summary

	<b>Budget FY26</b>
Beginning Net Position	\$3,517,563
Operating Revenues	\$3,249,000
Operating Expenses	(\$6,058,839)
Operating Net Loss	(\$2,809,839)
Non-Operating Income	\$9,000
Change in Net Position	(\$2,800,839)
Ending Net Position	\$716,724

# Emergency Medical Services Fund Business Type Fund FY27 Tentative Final Budget

## **FY27 tentative budgeted revenues include:**

- Transport Service revenues is projected at \$2.2 million
- Ground Emergency Medical Transport (GEMT) is projected at \$1.1 million
  - ✦ GEMT provides reimbursements from Medicaid and is paid two years in arrears
  - ✦ FY27 projection is impacted by the Davis, Calahan and Gold Ranch fires (Fall of 2025); future years are expected return to approximately \$2.0 million

## **FY27 tentative budgeted expenditures include:**

- Salaries, Wages and Benefits for 4 permanent employees and 18 rotating ambulance staff (\$5.1 million):
  - ✦ One EMS Division Chief
  - ✦ Three EMS Coordinators
  - ✦ 18 personnel are assigned to the ambulance
- Services and Supplies \$626,200 – primarily professional services and medical supplies

## **EMS Fund is full accrual-based accounting; therefore, additional costs not seen in the General Fund that also impact Net Position include:**

- Accruals for compensated absences
- Accruals for OPEB
- Accruals for PERS
- Records Depreciation

# Workers' Compensation Fund FY27 Anticipated Final Budget Summary

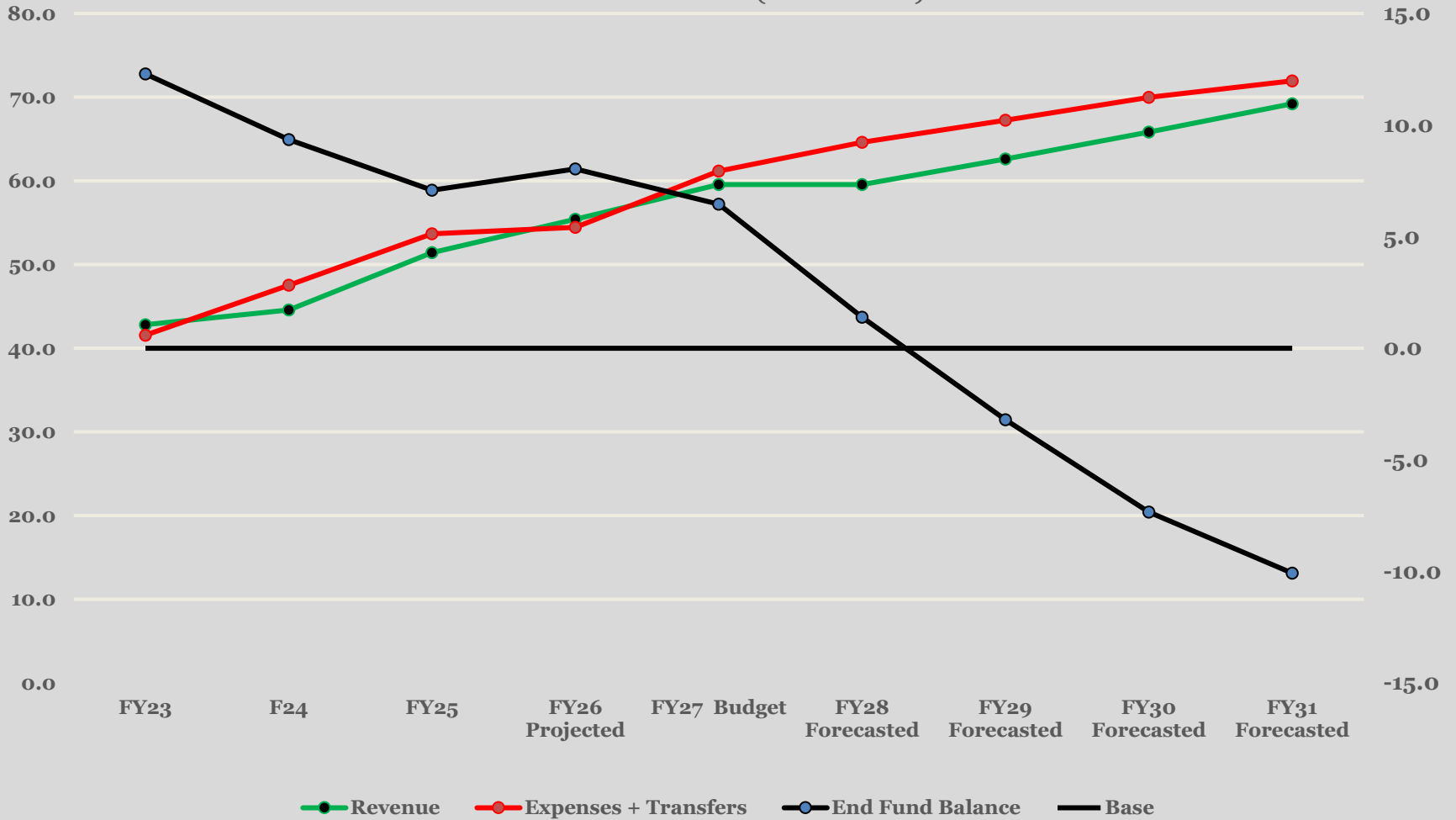
	<b>Budget FY27</b>
Beginning Net Position	\$1,084,076
Operating Revenues	\$0
Operating Expenses	(\$507,500)
Ending Net Position	\$576,576

- Covers TM retirees who retired with City of Reno under pre 2012 agreement.
- Approximately 37 retirees
- Expenses are estimated change in claims
- Cash balance of \$2.4M expected to cover all future costs

# General Fund Forecast

(Revenues, Expenditures & Fund Balance)

TMFPD Forecast (in millions)



# General Fund Forecast

TMFPD Forecast - Net Change (in millions)



TRUCKEE MEADOWS FIRE  
PROTECTION DISTRICT  
FY27 Budget

Thank you!

Questions?